Complete Reversal of Sentiment Again Sends Prices Soaring in Stock Market

BULLISH SENTIMENT

Leading Operators Arranged for Support, and Sharp Recovery Takes Place in Nearly All Issues.

NEW YORK, Oct. 20 .- It was evident at the opening of the stock market today that good support had been arranged for over night. The failure of London to show an acute continuance of the weakness developed yesterday had an encouraging effect. Sentiment was also helped by assurances from Baltimore that the trust company filures there would probably be local to those institutions in their effect.

The sharpest recovery took place in the stocks likely to be injured by the unfortunate developments in the South Baltimore and Ohlo rose 11/6, and Southern Raliway preferred 11/2. Union Pacific gained 11/4; Southern Pacific, 11/6; Atchison, 11/6, and the list showed gains of 1/6 and under. Amalgamated Copper

The volume of business was naturally restricted by the uncertainty felt as to the possibility of further adverse developments, but speculation maintained its strength and there was no liquida

tion pressure whatever.

The market opened at generally fair recoveries, with a maximum of % in Baltimore and Ohio, Southern Pacific, and Union Pacific. The only pronounced pressure was on Steel preferred, which lost %. Atchison and Erie rose %. Oth-er advances were smaller. Steel 5's Car Foundry gained 14, and preferred rose 1 per cent. Government bonds were unchanged; railroad bonds quiet. London business

WASHINGTON STOCK MARKET Wabash pf. .. Wis. Central

was not large.

Sales - Washington Street Railway 4's, 500@71%. Capital Traction, 10@121.

Mergenthaler, 5@169½, 5@169½, 169¾, 1694,	10@
GOVERNMENT BONDS.	
Bid.	Asked
U. S. 2s, R. 1930	107%
U. S. 2s, C. 1930 106%	10756
U. S. Ss, H. 1908 107%	. 108 €
U. S. 3s, C. 1908 108%	100
U. S. 4s, R. 1907 110%	11136
U. S. 4s, C. 1907 110%	1111%
U. S. 48, R. 1925 id4	185
II Q 48 E 1097	186
D. C. 3.65s, 1924	****
RAILROAD BONDS.	
Capital Traction R. R. 4's 195%	107
Met. R. R. 5's, 1925 115%	118%
Met. R. R. Cert. indebtedness A 13:	105
Met. R. R. Cert. indebtedness B 104	106/2
Columbia R. R. 6's, 1914 115	120
Columbia R. R. 2d mort. 5's 102 5	108%
Wash. Street Railway 4's 71%	. 72

MISCELLANEOUS BONDS. A. Gas Co., ser A, 6's 1902-27. 193 A. Gas Co., ser B, 6's 1902-27. 193 Elec. Light, Deb. Imp. 1902. 193% Elec. Light, Cert. Indebt... 191 & Pot. Tel. Com. 6's... 193 Market Co., 1st 6's, 1892- 198% nic Hall Ass'n 5's. C. 1903... 102 úngton Gas.... 110% 119 SAFE DEPOSIT AND TRUST STOCKS.

RAILROAD STOCKS.
 Capital Traction
 120%

 Wash. Street Ry, pf
 34

 Wash. Street Ry, com
 8%
 NATIONAL BANK STOCKS. rs and Mechanics'.....

NEW YORK STOCK MARKET.

iReported by W. B. Hibbs & Co., 1419 F Street; Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.]
Onen, High, Low. 1 pm

ı	and the same of the same of	Open.	High.	LOW.	I pm.
ŝ	Amal. Copper	- 35%	38%	36%	05%
ı	Am. Car & Fdy	. 20%	20%	19%	21%
ı	Am. Car & Fdy of.	66	66	631/4	633/6
1	Am. Loco.	1214	1436	1214	14%
î	Am. Loco. pf	7134	721/	713/	72%
1	Am Smelt	3914	411/	201/	4134
I	Am Smolt of	8414	9417	941/	841/
1	Am Comer. pl	17772	2272	1111	714
3	A TO C O TO	2472	214	211/2	214
1	A. 1. & S. Fe	. 64%	00%	0478	00%
3	Amal. Copper Am. Car & Fdy. Am. Car & Fdy pf. Am. Loco. Am. Loco. Am. Loco. pf. Am. Smelt. Am. Smelt. Am. Sugar A. T. & S. Fe. A. T. & S. Fe pf. B. & O. B. R. T. Canadian Pacific C. & O	88%	8978	88%	821/8
1	B. & O	. 731/2	74%	73%	741/2
1	B. R. T	311/2	33%	31½	333%
1	Canadian Pacific	1181/4	11936	1181/4	11914
1	C. & O	2914	2934	29	293/4
1	Canadian Pacific C. & O Chicago & Alton Chi. Gt. West C. M. & St. P C. R. I. & P C. R. I. & P Col. Fuel & Iron Con. Gas Del & Hudson	2834	2734	261/4	2736
1	Chi. Gt. West.	. 14%	15	1415	144
1	C. M. & St. P.	13614	13736	12616	1378
Í	CRIAP	231	2436	231/	9434
1	CRIGDO	50	587/	58	28
ı	Col Evol & Tron	221/	20	991/	50
1	Con Con	47076	1707	1700	10000
1	Dal e Mas		110%	11074	11074
1	Del & Hudson	. 400	1.03	100	100
4	Erie com	261/2	2758	26/2	24/2
J	Erie 1st pf	. 65%	663/2	604	661/2
J	Erie com. Erie 1st pf Erie 2d pf Gen. Electric	481/2	481/2	-583/2	481/2
J	Gen. Electric	1491/2	149%	149%	14914
J	Illinois Central Louis. & Nash	130%	131	130%	131
J	Louis, & Nash	. 98%	101	98%	100%
ı	Manhattan Ei	1321	13214	13214	13216
ø	Mexican Central	1054	1014	10%	10%
d	Met St Ry	10416	105	10414	105
U	MERT	1674	163/	161/	168/
ı	M. N. C. I.	2/1	248	2474	248
ı	M. R. & I. pl	** 0177	5974	0972	0034
d	Mo. Pacific	88	934	38	2078
J	Menhattan Ei Mexican Central Met. St. Ry. M. K. & T. M. K. & T. Mo. Pacific N. Y. Central. N. Y. O. & W. Norfolk & Western Pacific Mail S. S. Pa. R. R. People's Gas Pressed Steel Car. Reading Reading 1st pf Rep. Steel & Iron. So. Pacific	116	11/1/2	116	111/2
U	N. Y. O. & W	20%	20/3	201/4	20%
ij	Norfolk & Western	55%	07	00 1/8	57
d	Pacific Mail S. S	20	20	20	20
J	Pa. R. R	1174	118%	11714	118%
ı	People's Gas	90%	91	901/2	91
ø	Pressed Steel Car	30	30	30	30
1	Reading	44%	46%	443%	46
d	Reading 1st of	7516	7514	751%	7516
	Ren Steel & Iron	8	8	8	8
	So Ponillo	46	411/	3934	4114
	So Dallman	1750	101/	171/	181/
ø	So. Ranway	791/	7414	791	74
U	So. Renway pr	001	1972	991/	903/
ľ	Tenn. Coal & Iron	28/8	8078	2578	0078
ij	Texas Pacific	21%	22/8	21%	2278
ø	Union Pacific	70	72	10	61%
	Union Pacific pf	841/8	841/8	841/8	841/2
	U. S. Leather	83/4	7	67/8	7
	U. S. Leather of	741/	75	741/2	75
	Reading 1st pf Rep. Steel & Iron. Sc. Pacific Sc. Railway Sc. Railway pf Tenn. Coal & Iron. Texas Pacific Union Pacific Union Pacific U. S. Leather U. S. Leather U. S. Steel **U. S. Steel Wabash Wabash	131/4	14%	131/8	14
	*U. S. Steel pf	58	59%	58	59%
	Wabash	171/	1714	17%	1734
ı	Wahash nf	995/	3076	2956	3076

*Ex-dividend 1% per cent

NEW YORK COTTON MARKET. NEW YORK, Oct. 20 .- On the news from Liverpool this morning the cotton market opened firmer, and after the call advanced further, with shorts the leading buyers and bull support a feature of Lecember. The market at Liv-erpool was several points better than expected. The principal bear factor was the heavier estimate for receipts at the ports today, exceeding considerably the arrivals on this day last year.

The weather through the South was also more favorable. After the call Jan uary shared the activity of December and was for a time firm on expecta-tions of a bullish Weather Bureau report at noon. Later January became

Opening		Noon.	
Bid.	Ask.	Bld.	Ask.
9.30	9.38	9.44	9.47
9.36	9.37		9.48
9.44	9.45	9.56	9.57
9.51	9.52	9.61	9.62
		9.63	
9.56	9.57	9.64	9.66
		9.64	
9.56	9.57	9.66	9.67
firm.	uncha	anged	to 2
	9.30 9.36 9.44 9.51 9.56	Bid. Ask. 9.30 9.38 9.36 9.37 9.44 9.45 9.51 9.52 9.56 9.57 9.56 9.57	Bid. Ask. Bid. 9.30 9.38 9.44 9.36 9.37 9.46 9.44 9.45 9.56 9.51 9.52 9.61 9.56 9.57 9.64

CHICAGO GRAIN MARKET.

(Special to The Washington Times.) CHICAGO, Oct. 20 .- The following prices were quoted on the grain market

today:	On	ening.	N	oon.
Wheat-		Asked.	Bid	
Corn- May	421/8		421/2	
Oats- May	36	361/8	361/4	****
Pork- May	11.85	11.90	11.92	11.95
	-		-	

CLERICAL CHANGES IN

THE INTERIOR CHANGES IN INTERIOR DEPARTMENT IN

CURRENT NEWS AND GOSSIP OF INTEREST TO INVESTORS

than it has been since last Saturday. the early transactions to small propor- threatened. tions, although the market advanced

tyre & Marshall, of New York and Washington, sent a dispatch today which read as follows: "I don't know any bank the series of this nature, both would now be on a sound basis. Their success proved their destruction."

Between now and the series of this nature, both would now be on a sound basis. Their success proved their destruction."

stored rapidly. The developments have cations are such a rally is not far off. anticipated-a fact reflected in today's

months that the largest operators, capitalists, and most important banking interests are now carrying the bulk of stocks. The floating supply is at present proper adjustment the work will probsmaller than for some time. Considera- ably be begun.

Surprising strength was given today's market by the support of large banking interests. Buying orders from these sources were recorded, and this evidence of confidence created a favorable impression on the floor.

Surprising strength was given today's such institutions departing from the usual course of business," said a local broker today. "Financing of raliroads should not be undertaken by trust companies. Had the Baltimore corporations not met with success in their early ventures of this

read as follows: "I don't know of failures and low markets must be exemployed here as in no other city. Rail ank trouble here, and am confipected. But the pressure of liquidation and industrial enterprises are no dent Pittsburg banks are able to take has ceased, and is not likely to break franced, and the collateral is the best care of anything that might develop." out again. The market is in a bear The four local trust companies are the Financial troubles outside of New traction of credits and falling prices comment control. The books of these

Bearish arguments most prominently brought forward in regard to abandon-ment of improvements by the Pennsyl-Liquidation has been so extensive vania Railroad have been that the examong the generality of traders, pools, penditures on the lines, past and presand commission houses in the past few ent, were far too extravagant. The real

REAL ESTATEAND BUILDING NOTES

Land Bought by Railroad.

All the property required by the Pennsylvania Railroad Company for the cutoff between Magruder and Montello to connect the present line of road with the and an award is expected daily. The Pennsylvania Railroad contractors— Drake, Stratton & Co.—have made good headway through Tuxedo, Md., and are now at work preparing a trench for the actual grading is being done on the east side of the Columbia Turnpike. A temporary trestle has been thrown across the Eastern Branch, and one may now walk over the whole line of the cut-off.

For the tunnel and the south connec tion only a few lots remain to be aclikely that the company, which has been quite generous in its dealings, will be able to obtain these lots without resort-

and from \$400 to \$3,000 an acre in the District, depending on the nature of the land, the improvements thereon and the willingness of the owners to sell the ex-

The road now practically owns a belt of land between the Blandensburg Road Union Station has been acquired, with the exception of a tract of about four acres. This property had to be condemned. The case has been argued before a commission consisting of W. V. Cox, Rozier Dulany and H. W. Smith and an award is expected daily. The boundaries of this land are indicated by boundaries of this land are indicated by the south line of W Street and the north line of U Street.

steam shovel in the south end of the Reform School property. Queen's Chapel Road has been deflected so as to allow space for the bridge abutment, and square foot was \$1.40, with a premium on the market valuation of improvements.

Hotel Project in Abeyance.

Though Robert Portner has returned quired in the squares affected, and it is from Europe, there is but little prospect ing to condemnation proceedings. As rence. The plans are practically all soon as the engineers have full charge, ready, but these capitalists, like many work will be actively pushed by the con-tractors, every preparation having been others, do not regard the present labor situation and the prices of building mamade and preliminary work started on terial favorable to building operations of such magnitude. It may be a year or The prices paid along the cut-off ran two before this enterprise is taken in

REAL ESTATE TRANSFERS.

COURT RECORD.

Court of Appeals—Present: The Chief Justice, Mr. Justice Morris and Mr. Justice Shepard. Harold J. Pack and Paca. Oberlin were admitted to practice. 1230—Purity Ice Company vs. Hawley Down Draft Furnace Company; argument commenced by Myer Cohen for appellant; continued by John Ridout for appellee, and concluded by A. G. Woif for appellant.

BY BALTIMORE CRASH

LOCAL BANKS NOT HURT

Advantage Strikingly Shown of Conservative Methods in Force in Washington Financial Establishments.

Financiers in Washington are con gratulating themselves today upon their wisdom in withdrawing what few loans Sentiment this morning was less pessi-tion of this fact, with fundamental con-mistic and speculation was steadier ditions sound and a large professional Trust Company and the Union Trust and deposits had been placed in Balti-nore. The crash of the Maryland short interest existing, a serious break Company, coming so closely upon the Fear of weakness developing confined in prices from the present level is not suspension of a large banking firm there, show some of the financial in stitutions of that city to be in a dis

> Baltimore has been withdrawn. One of the big institutions in Washington re called some time ago loans amounting

Conservative banking methods are employed here as in no other city. Rail-Financial troubles outside of New traction of credits and falling prices. York have come at a most unfortunate generally of stocks and commodities. In such periods previously the market to turn and confidence was being retailed substantially, and the indiction of the Currency of the Cu 'nited States.

A number of inquiries concerning the ndition of the broken companies were made from here today. The replies are ortimistic, and indicate an adjustment of the difficulties

AUDITOR CASTLE PLEADS FOR MUCH LARGER FORCE

The annual report of the Auditor for mates of increased clerical force needed for the fiscal year 1905, will be prepared by Auditor Castle before his retirement. It is understood nearly 200 additional clerks will be recommended to care for the natural increase in volume of work, and to take up new duties, long urged on Congress by the office, and made more noticeably important by the postal developments. The retiring Auditor can discuss these propositions, even including an increase of salary to his successor, without the embarrassment of any personal interest in the matter.

The 600 clerks now employed are work ing under a severe strain. Recently published figures showed that during the Prices paid in the southwest and outheast of Washington were quite liberal and are believed to have been the control of the co the number of employes only 23 per cent. Yet the business has been kept current and, it is claimed, with a constantly increasing closeness of scrutiny. The op erations take in the entire postal system, auditing accounts during the past year of over \$1,000,000,000, mostly without any administrative examination in the Postoffice Department. If the work of the Auditor get in arrears, the mail ser vice is soon paralyzed. If it is care essly done, abuses will rapidly creep in.
Any considerable increase of force will involve the removal of the Auditor's bureau from the Postoffice Department building, which, it is believed, by all concerned, would be a good thing. The concerned, would be a good thing. The space allotted is now overcrowded with the Auditor's clerks, but could be used to advantage by the Postoffice Department clerks now quartered elsewhere, thus rendering that department more compact and manageable, while separating the accounting from the administrative officials and employes, to the advantage of both.

FINANCIAL.

Fifteenth Year. Authorized Capital, \$3,000,000.

PAID-UP CAPITAL AND SURPLUS,

AMUSEMENTS.

THE EASTERN STAR NATIONAL To-night 8 Sharp. FAIR!

MASONIC TEMPLE. Ninth and F Sts. N. W.

OCTOBER 19-31, 1903.

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THE RIGGS NATIONAL BANK OF WASHINGTON, D. C. CAPITAL \$1,000,000. SURPLUS, \$1,000,000. EXCHANGE ON

ENGLAND, IRELAND, FRANCE, AND GERMANY. LETTERS OF CREDIT AVAILABLE IN ALL FOREIGN PARTS.
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Interest Rates on Application. Separate Department for Ladies. Capital and Surplus,

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ESTABLISHED TWENTY-ONE YEARS.

ASSETS, \$2,410,889.00.
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Pays interest at the rate of 4 per cent. Interest paid every three months. Interest charged to borrowers, 6 per cent. \$200 for \$1 month, \$1,000 for \$5 per month.

ing a loan.
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ANDREW GLASS, President.
JOHN COOK, Secretary.

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E aim to manage every customer's property with individual consideration and strive to make it pay its utmost. List your vacant houses with us while the demand is still strong. We'll rent them and keep them rented.

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A GIRL FROM DIXIE.

By HARRY B. SMITH. The Cast includes such Local Favorites as Ferdinand Gottshalk George Schiller Sam Marion Lou Middleton Rose Hart Albert Hart D. L. Don Wilmer Bentley Adelaide Sharp Esther Lyons

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Daily Mat., 25c. Eve's, 25c and 50a.

The Superb Behman Show, Headed by the Russell Bros. in "A Romance of New Jersey" George Felix, and Lydia Barry. Mr. and Mrs.

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NEXT WEEK—Marcel's Matchless Living Art dasterpieces and a great bill. Get seats early.

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FUNNIER THAN EVER. MAGNIFICENT \$25,000 DIAMOND BALLET. Mats. Tues., Thurs. and Sat. ALL SEATS, 250, NIGHT PRICES, 25c and 50c. NO HIGHER. Next Week-FOR HER CHILDREN'S SAKE.

EMPIRE MATINEES, 10c and 20c. EVES, 10c, 20c, 30c, 50c. MATINEES 2 P.M. DAILY—EVENINGS 8 P.M. A DRAMATIC SENSATION,

THE BUFFALO MYSTERY. Founded on the Famous Burdick-Pennell Tragedy.

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